



## **PRESS RELEASE**

**May 1 2008**

### **Ithaka expands with new appointment in Southern England**

Ithaka Life Sciences, the leading provider of consultancy and interim management services to new and growing life science businesses, has appointed Dr Richard Cumming as new Consultant for Southern England.

Dr Cumming will head Ithaka's Business Development activities in the South East. He has more than 20 years international life science experience in product development, product management and marketing within Amersham International, Amersham-Pharmacia Biotech & General Electric (GE) Healthcare. Following post-doctoral work in Europe & North America, his early corporate career was involved in novel research technologies and in vitro diagnostics. He then held senior commercial roles including regional, global marketing and product management of molecular biology and proteomics consumables, instruments and research systems for the academic, biotechnology and Pharmaceutical sectors.

Dr Paul Rodgers, Managing Director of Ithaka, said: "Richard's expertise in the life science arena and his extensive commercial experience will complement the breadth of experience we are able to offer clients."

Gavin Scott Duncan, Director said "We are delighted that Richard is joining Ithaka. His experience will be invaluable as we seek to grow our business throughout Southern England.

Ithaka is a specialist provider of consultancy and interim management services to the life sciences sector, our services include the following:

- Due diligence, market assessments and technology reviews, on behalf of companies, commercial investors and public sector organisations
- Development and implementation of business strategies and plans
- Interim management, particularly Chairman, Chief Executive Officer and Business Development roles for growing companies
- Company formation and sourcing of funding
- Identification of commercial partners for technology licensing and R&D collaborations
- Assessment of strategic life science development opportunities with public/private benefit on behalf of public bodies, for example RDAs.

Ithaka has completed over 90 assignments for clients and has assisted in the founding of 8 new companies, raising around £20m in funding for early stage businesses.

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**Ithaka Life Sciences**

Ithaka was founded in 2000 and has quickly built a reputation as one of the UK's leading advisory and interim management service providers, specialising in new and growing life science businesses. It offers expertise in a number of sectors including pharmaceutical R&D, medical devices, diagnostics and sensors, agriculture and food biotechnology. Its clients include universities, research institutions, life science businesses, investors and public sector bodies. It has offices in Cambridge, Durham and North West England.

[www.ithaka.co.uk](http://www.ithaka.co.uk)